INCREASE BUSINESS TRANSPARENCY TO PREVENT HUMAN TRAFFICKING IN SUPPLY CHAINS AND OTHER BUSINESS OPERATIONS (H.R. 2759)

What does this provision accomplish?

- Requires companies with a minimum of $100 million in income to report transparently to the Securities and Exchange Commission and on their websites about their efforts to address slavery within their business operations, including supply chain and labor management.
- Creates competition to improve practices to end slavery by providing the public and the market with information about companies that are – and that are not – taking real steps to address slavery.
- Helps businesses by establishing clear federal transparency requirements that put all businesses on an even playing field, so they do not have to comply with a patchwork of state laws in an area of clear federal jurisdiction.
- Does NOT require companies to take any specific action to combat slavery within their business. This is a pure transparency measure.

Why should your office support this?

- Unknown to most Americans, many goods they use every day have passed through the hands of a slave at some point. In 2011, the U.S. Department of Labor identified 130 goods from 71 countries made by forced and child labor.
- The U.S. legal prohibition on importation of slave-made goods has resulted in only 40 enforcement actions on record in 80 years. This law would create a market-based solution rather than relying on prescriptive action that has been less effective.
- Passage of this provision would help fight human trafficking, forced labor, slavery and the worst forms of child labor, and demonstrate the commitment of the U.S. to freedom throughout the world.
- This law would help raise awareness of an issue that is being largely ignored by companies doing business in parts of the world where slavery is prevalent.

Please co-sponsor a Senate companion bill to H.R. 2759, the Business Transparency on Trafficking and Slavery Act

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